

Video Based Customer Identification (V-BIP) Solution for Indian Insurers



Video Based Customer Identification (V-BIP) Solution



The Insurance regulatory and development authority of India (IRDAI) has advised all insurance companies (life and non-life) to use “Video Based Identification Process (VBIP)” as an electronic medium to enhance the ease of doing KYC for customers looking to buy insurance products. While the video regulation and guidelines are awaited, it is vital for carriers to understand the V-BIP and be future ready.

Our Solution

Solution enables Insurance companies to connect with prospects in real time, with greater customer authenticity, and far optimized onboarding cost.

This two-way video interaction feature allows the Client’s employee to validate the customer liveliness and authenticity through random questions.

Key Solution Features



Real Time document verification



Geo Location Capture and IP Check



Seamless and interactive UI for Live Video interaction



Matching Face on ID with Face in Video

100%

Compliance with Regulation

Up to

50%



Decrease in customer
Drop-offs

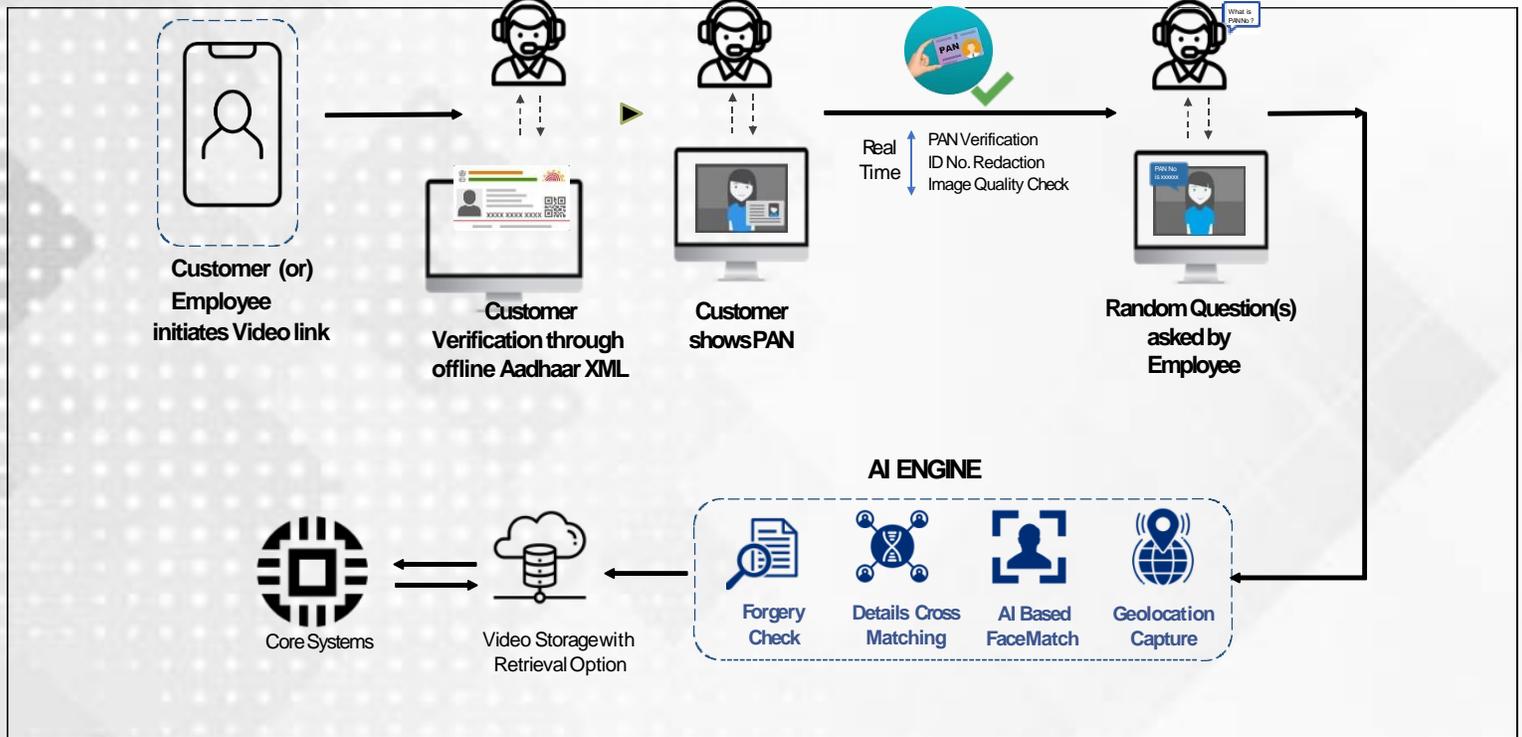
Up to

70%



Reduced Back office
overheads

Solution workflow



Why Tech Mahindra?

Tech Mahindra represents the connected world, offering innovative and customer-centric information technology experiences, enabling Enterprises, Associates and the Society to Rise™. We are a USD 4.9 billion company with 130,800+ professionals across 90 countries, helping 964 global customers including Fortune 500 companies. Tech Mahindra is the highest ranked Non-U.S. company in the Forbes Global Digital 100 list (2018) and in the Forbes Fab 50 companies in Asia (2018).

For more details contact BFSIMarketing@techmahindra.com or Below contacts:

Name: SreeRam Edara
Email: SE00365384@TechMahindra.com

Name: Chandra Mohan Kumar
Email: CM00620548@TechMahindra.com

ABOUT US

Tech Mahindra represents the connected world, offering innovative and customer-centric information technology experiences, enabling Enterprises, Associates and the Society to Rise™. We are a USD 5.1 billion company with 131,500+ professionals across 90 countries, helping 946 global customers including Fortune 500 companies. Our convergent, digital, design experiences, innovation platforms and reusable assets connect across a number of technologies to deliver tangible business value and experiences to our stakeholders. Tech Mahindra is the highest ranked Non-U.S. company in the Forbes Global Digital 100 list (2018) and in the Forbes Fab 50 companies in Asia (2018).

Tech Mahindra is part of the USD 21 billion Mahindra Group that employs more than 200,000 people in over 100 countries. The Group operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, after-market, information technology and vacation ownership. Connect with us on www.techmahindra.com

*Figures as per Q1,2020



<https://www.techmahindra.com/en-in/banking-financial-services-and-insurance/>

BFSIMarketing@techmahindra.com

www.youtube.com/user/techmahindra09

www.facebook.com/techmahindra

www.twitter.com/tech_mahindra

www.linkedin.com/company/tech-mahindra