

BROCHURE

SaveTax The Client Tax Platform for Financial Institutions

Multi-Jurisdictional | Domestic and Cross-border

Tech
Mahindra

Connected World. Connected Experiences.

Abstract

International Tax Calculation and Reporting for Your Customers

As tax transparency progresses, retail and private banks are facing increasing expectations from their clients to produce for them tax reports compliant with multiple jurisdictions. This is especially challenging to institutions that have historically focused on their domestic market.

SaveTax by Tech Mahindra is a comprehensive solution to the challenge of multi-jurisdictional tax calculation and reporting. Our software delivers a state-of-the-art three-dimensional perspective (bank location, client tax domicile, and instrument-issuer country) on tax calculation.

Our tax experts monitor the ever-changing legislation to provide seamless updates to the SaveTax rules-based engine, guaranteeing compliance.

Some of the world's most prominent banks have been relying on SaveTax for more than 20 years. Discover how this solution can deliver for your organization as well!

Introduction

The SaveTax Platform



SaveTax Report: Platform for your client tax reporting

- SaveTax is a platform to help the bank calculate and produce tax reports for multiple jurisdictions
- SaveTax allows for a highly customisable look and feel of your report
- SaveTax presents complex tax cases in an easy to read format



SaveTax Hub: Data tax hub for your team

- Simplified day to day operations with a set of functionalities to track, check and update data.
- Facilitates re-use of tax calculations in other applications (front, banking system)



SaveTax Jurisdictions: Unified platform for all countries

- SaveTax provides a unified view of tax rules across many jurisdictions
- Country-specific reports for certified for jurisdictions such as Belgium, United Kingdom, France and Spain.
- Generic reporting based on flexible calculation schemes such as FiFo, LiFo, and others.



Our Solutions

SaveTax Main Features



On demand or deferred production of customers standard reports

- Fiscal statement, capital gains and losses, income distribution, detail of fees, transaction lists
- Official reports (IFU French form)



Fiscal treatments fully parametrized for all type of assets:

- Calculation of tax amounts (double taxation treaty, Belgofin tax)
- Calculation of deductible fees, fiscal assets, social contributions, PLF
- Calculation of capital gains and losses (WMP, FIFO, LIFO, HIFO, LCIFO) with corporate actions



Check, edit, and extract data on your tax data hub



Comprehensive tax simulations



Tax law monitoring by Big4 experts, guaranteeing long-term compliance

The NXT.NOW™ Advantage

As a global banking services provider, Tech Mahindra offers a unique proven solution with over 20 years of multi-jurisdictional tax experience.

Our state-of-the-art software delivers a comprehensive, three-dimensional tax reporting and calculation solution.

Tech Mahindra



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