Tech Mahindra

Rising Star

"Tech Mahindra's combination of strategic and operational consulting with managed services and core cloud-based platform capabilities position it as a Rising Star among procurement operations modernization services providers."

Bruce Guptill

### Overview

Tech Mahindra is headquartered in Pune, India. It has more than 150,600 employees across 130 offices in 90 countries. In FY23, the company generated \$6.6 billion in revenue, with IT Services as its largest segment. Tech Mahindra's typical approach to enabling and sustaining procurement operations modernization is to bridge strategic and operational redesign and managed procurement services with core cloudbased platform capabilities. These include its own capabilities and those of its partners.

#### Strengths

# Comprehensive services portfolio:

Tech Mahindra's professional services, procurement modernization and optimization include cloud-based procurement as a service, dynamic supplier collaboration tools and management, smart automation and orchestration solutions. These also include intelligent and advanced analytics and realtime data visibility, contract administration and management, and enhanced mobility solutions to facilitate secure and timely access to procurement systems and data regardless of the location or environment.

Tailspend management expertise:TechMahindra provides a comprehensive

approach to tailspend management. Services include spend and frequency analysis, to identify maverick spend, determing the addressability of the spend within the tail, identify saving opportunities guaging possible and likely process improvements, and facilitating solution deployment.

## Partnerships enhancing services and

solutions: Tech Mahindra's procurement management platform and solution partners include GEP, Corcentric, Zycus, SAP Ariba, Coupa, Ivalua, Aerchain and Automation and AI software partners include UiPath, Blue Prism and Celonis. Tech Mahindra also partners with supply chain management expert Impendi (recently acquired by Accenture) and procurement platform and process mining solution vendor Celonis.

### Caution

While Tech Mahindra's offerings are robust, there is still some scope for improvement. Advancements in RPA and virtual assistant capabilities would help the company better address clients' emerging needs in procurement optimization.