

Digital Credit Management

What is Digital Credit Management?

Digital Credit is an application supporting customer's selling decision. It provides a solution supporting digitization of credit evaluation process through an online credit application using a workflow enabled portal.

The solution determines credit limit and credit term for the customer. Thus, helping in internal credit scoring and evaluation of credit terms

What is the need of the Solution?

In current times, working capital management is of utmost importance as traditional credit scoring approaches are limited by time-consuming processes and their inability to score applicants with thin credit histories.

Thus, Digital credit evaluation paves transformation by leveraging data to improve the speed and efficiency of the lending process.

Challenges Faced

Inefficient Data Management: Wrong data causes delays

No Groupwide Risk Modeling Framework: Without it, CFO Office can't generate complex, meaningful risk measures and get a big picture of groupwide risk

Constant Rework: Analysts can't change model parameters, resulting in effort duplication and CFO Office efficiency ratio decline

Insufficient Risk Tools: Without a robust risk solution, CFO Office can't identify portfolio concentrations or re-grade portfolios to effectively manage risk

Cumbersome Reporting: Manual, spreadsheet-based reporting processes overburden analysts and IT.

Benefits Provided

- Improved accuracy and consistency in reporting
- Better model management that spans the entire modeling life cycle
- Real-time scoring and limits monitoring
- Robust stress-testing capabilities
- Improved Turnaround time - 100%
- Improved accuracy - 100%

Data visualization capabilities and business intelligence tools that get important information into the hands of those who need it, when they need it

Why Tech Mahindra BPS

TechM has a Next GEN CFO module to address current business requirement and challenges. Our Digital credit evaluation solution helps our customers receive a quicker and accurate credit evaluation. This unique blend of offering provides TechM a competitive edge against pure BPO players.