Avaloq Competency Overview

Connected World. Connected Experiences.

Copyright © 2021 Tech Mahindra. All Rights Reserved.

OUR DEDICATED AVALOQ CENTER OF EXCELLENCE

Tech Mahindra offers End-to-End Avaloq services covering the full lifecycle. We support clients throughout the Avaloq transformation journey right from the requirement analysis and system selection to implementation, testing and post implementation support. With a team of certified professionals and deep domain experts we cater to wide range of Avaloq products and services, pooling the best talent to get the best solution.



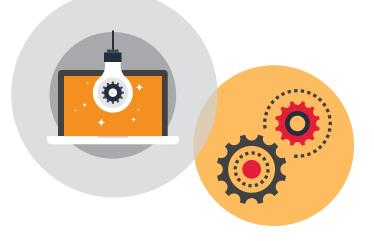
Avaloq Development Centre (ADC) - In 2011, together with Avaloq, we established the Avaloq Development Centre (ADC) in Manila, Philippines, thereby creating a dedicated hub for Avaloq system development work. ADC is a certified solution centre offering development, implementation and post-implementation services to Tech Mahindra's Avaloq clients at a price point unmatched in the Avaloq ecosystem. Furthermore we established Avaloq Development Centres at different locations in Singapore & Hyderabad to offer a cost efficient alternatives to on site development.

OUR SERVICES

Consulting

With a talent pool having more than a decade experience in Product deployment, we offer the right quality at the right time and place to meet your changing business demands. We provide consultation in the areas of strategy, target operating model, process management, channel management & optimization, data and application architecture services.



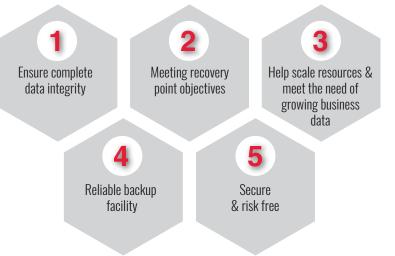


Implementation

Our solution development services cover the full Software Development Lifecycle including post-implementation and operations-support, ideally as a managed service. We provide implementation services for both on the cloud as well as straight on your servers ensuring a smooth integration regardless of the size of business.

Migration

Tech Mahindra's comprehensive Avaloq expertise, banking acumen and data migration experiences are relevant aspects in order to complete a data migration in time and within budget with the desired data quality. We have a strong track record of implementing migrations following the best practices in data analysis, profiling, quality reconciliation, dress rehearsals and cutover processes.



Upgrade Factory

Our approach ensures quicker benefits from the newest, mandatory or regulatory driven functionalities while significantly reducing the risk and organizational impact. We support Avaloq customers in Upgrade projects across the phases.



DELIVERY ENGAGEMENT MODEL

Onsite

- Consultants are deployed at client site
- Direct client interaction
- Continuous resource availability & consultant deployment
- Easier onboarding process

Hybrid

- Features a combination of onsite and offshore models.
- Direct client interaction (single point of contact onsite)
- Cost advantage of offshore developers
- Offshore requires infrastructure setup to secure connectivity with the client's network
- Offshore to adhere to security policies on building & facilities

IMPLEMENTATION APPROACH

Implementation Approach

The Tech Mahindra Upgrade Factory supports both continuous and conventional approaches to upgrading Avaloq core supported by automated testing.



- Semi-annual upgrade facilitating quarterly fix pack
- Immediate benefit from the latest system functionality
- Greater business agility and scalability
- Increased efficiency & reduction in operating costs and risks
- Includes mandatory SWIFT release
- Continuous fine tuning of the automated testing framework to bank specific requirements



- Multi-release upgrade required every 2 years (4 releases)
- Increased system functionality
- Testing of the full platform necessary
- Risk of high number of dependency changes to be included in a single delivery due to Avaloq issues or mandatory SWIFT release

TechMNXT ADVANTAGE



Extensive Experience:

In end-to-end implementations and post-implementation support, and a one-stop-shop for all Avaloq solution offerings.



Global Network of Partners:

Enabling mutual benefits and growth. Our partnership with Avaloq spans over 15 years and further enriches our solution offerings.



Faster Time-To-Market:

Leveraging Tech Mahindra's infrastructure and vast talent pool. We ensure a faster time-to-market for Avaloq solutions across geographies.



Extended Services:

Aligned to the changing world of our customers. Our portfolio of services ranges from designing strategy to delivering.

SUCCESS STORIES

A LEADING PRIVATE WEALTH BANK IN APAC UPGRADES TO LATEST AVALOQ RELEASE

Tech Mahindra delivered a double upgrade on the client's platform addressing its banking and wealth management needs. An end-to-end project was delivered featuring Analysis, Development, Testing, Support and Project Management. The automated testing tool was deployed to deliver 600+ automated test cases. A mix of offshore and onshore resources ensured high quality delivery and cost optimization.

We supported by bringing the clients premier business onto the Avaloq Platform. For this the platform needed adaptations to enable the business functionality of the new client segment.





INTEGRATION OF A LEGACY PLATFORM WITH AN AVALOQ PLATFORM AT A LEADING BANK IN ASIA PACIFIC

Tech Mahindra supported the client in the integration of their legacy Wrap platform into their state-of-the-art Avaloq/Panorama platform to make Panorama the biggest platform of it's kind in Australia with more than 100bn Assets under management.

We analysed and developed gaps in the Avaloq/Panorama platform which ensured functionality of the legacy platform so clients could still be supported.

We also migrated legacy data onto the Avaloq Platform using standard tools for Extraction and Transformation. Due to the environment this was one of the most complex migrations done in Australia.

A UNIVERSAL BANK UPGRADED TO THE LATEST AVALOQ SUITE RELEASE ENABLING BUSINESS CONTINUITY AFTER BREXIT

Tech Mahindra took ownership and delivered the setup of a new Avaloq business unit outside the United Kingdom. Due to the exit of the United Kingdom from the European Union the client decided to set up a business unit in Dublin.

We carried out the whole cycle of analysis, development and testing which ensured the new business unit was ready to receive customers timeously. The project was entirely delivered out of the specific client's delivery center in Singapore.



Tech Mahindra

🛅 f 🕒 in

www.youtube.com/user/techmahindra09 www.facebook.com/techmahindra www.twitter.com/tech_mahindra www.linkedin.com/company/tech-mahindra www.techmahindra.com

For more information please contact BankingProducts@TechMahindra.com

Copyright © 2021 Tech Mahindra. All Rights Reserved. Disclaimer. Brand names, logos and trademarks used herein remain the property of their respective owners.