

# RETIREMENT & INVESTMENT ADMINISTRATION SERVICE FOR A REPUTED INVESTMENT MANAGER IN AUSTRALIA

## Customer Info:

Australia's one of largest independent wealth managers with \$31.8BN funds under management, servicing clients across wealth, HNI and Corporate Trustee Services.

## Business scenario

- Legacy back office administration platform and service
- The operation/technology needed a revamp.
- Needed a partner to transform the operation and technology, also provide a utility service for administering pensions, superannuation and investment programs

## Tech Mahindra's Solution

- Migrate client's book of business to TechM SURE platform, migrate data with full history and cut over operations to the new platform
- Administration of 150,000 members across pensions, superannuation and investment books of business on a single platform.
- End to end platform provided on a private cloud model.
- Provide administration services on the new platform in a utility model – per member /per annum pricing model

## Value delivered

- 30% reduction in Total Cost of Ownership including the technology revamp.
- Converting fixed cost into variable cost.
- Transformation from legacy to state of art technology
- Regulatory compliance and future proofing of technology platform