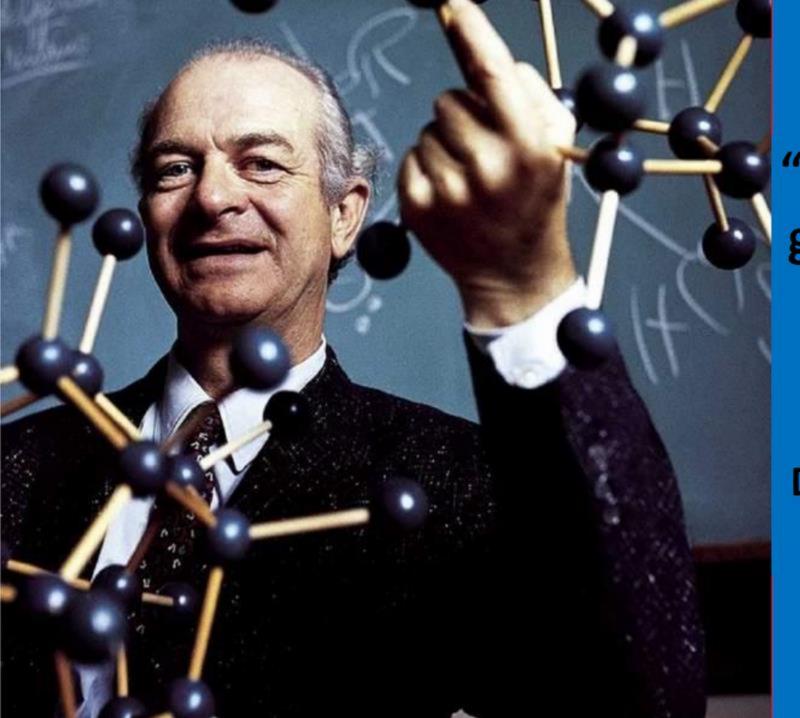
# Ideation with IRIS







"The best way to get a good idea is to have a lot of ideas."

Linus Pauling
 Double Noble Prize winner

## Our Motto - Driving innovation wide & across

Empowering Life
Embracing Livelihood
Enhancing Technologies

Propagate, proliferate & innovate

Reinforce RISE Values

Create business ideas ground up

We are focussing on transforming businesses of our customers

Make innovation the change agent for next-gen growth driver

Tap into growing potential of our Engineering base

## **Associate Innovation - A Snapshot**

**Crowd sourcing Innovation ideas** 

100+ contests run for diverse domains like *Telco*, *Banking*, *healthcare*, *Oil and gas*, *Airline industry etc.* 

6000+ ideas generated, 100+ shortlisted, 30+ implemented

Prize money in excess of \$10k distributed till date from Customers + Tech Mahindra

Framework pitched to a key US based logistic customer, Banking customer from Australia and a key UK based construction industry

Customer driven Hackathons run - for two key telco customers ,one Mfg customer & a cloud platform company, 4 internal hackathons



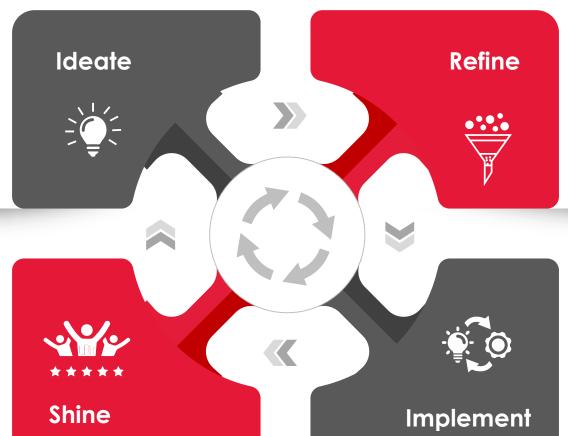
A US based truck company launched ideathon

- 1 Business Challenge
- √ 106 innovative ideas
- √ 10 shortlisted ideas
- √ 3 implemented ideas
- ✓ Cost saving worth \$100K
- Ideation Framework appreciated by US based rail road customer
- Engaging Tech M to develop customized version of the same

### Life Cycle



- Ideas generated by Employees
- Ideas submitted to a portal

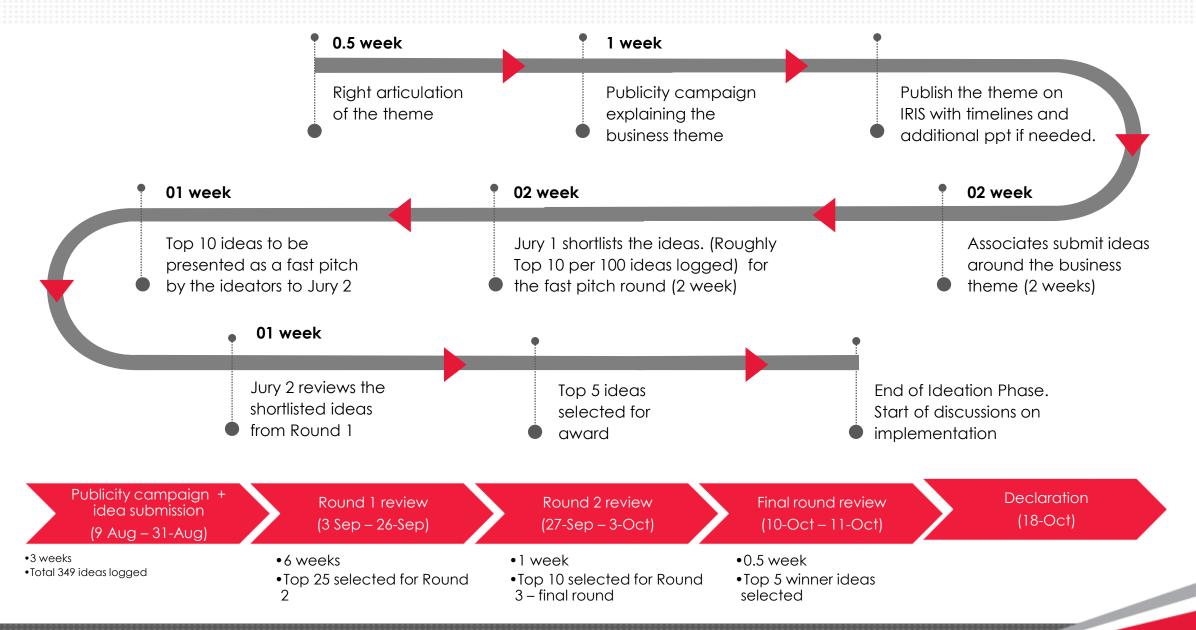


- Ideas reviewed by **Innovation Mentors**
- Refined with inputs provided by experts
- Ideas qualified

- Innovation **Reward Points**
- Build business plan
- Implement idea
- Show benefits and ROI

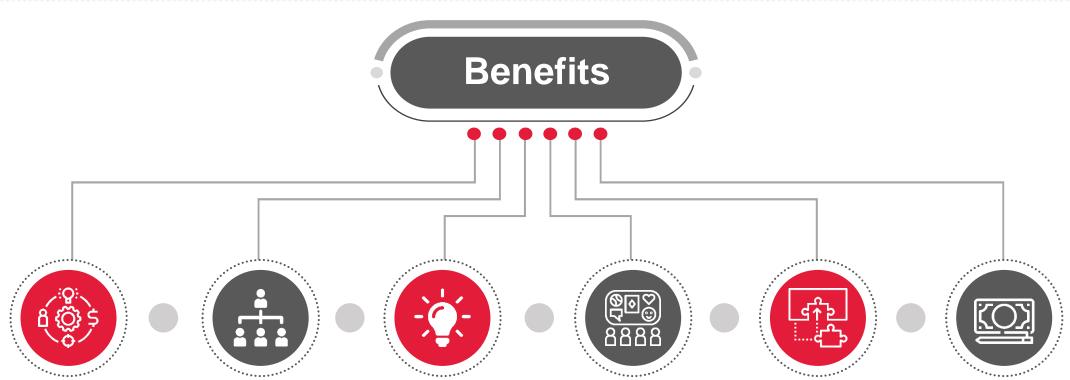
#### **IRIS Contest Flow**





#### **Benefits**

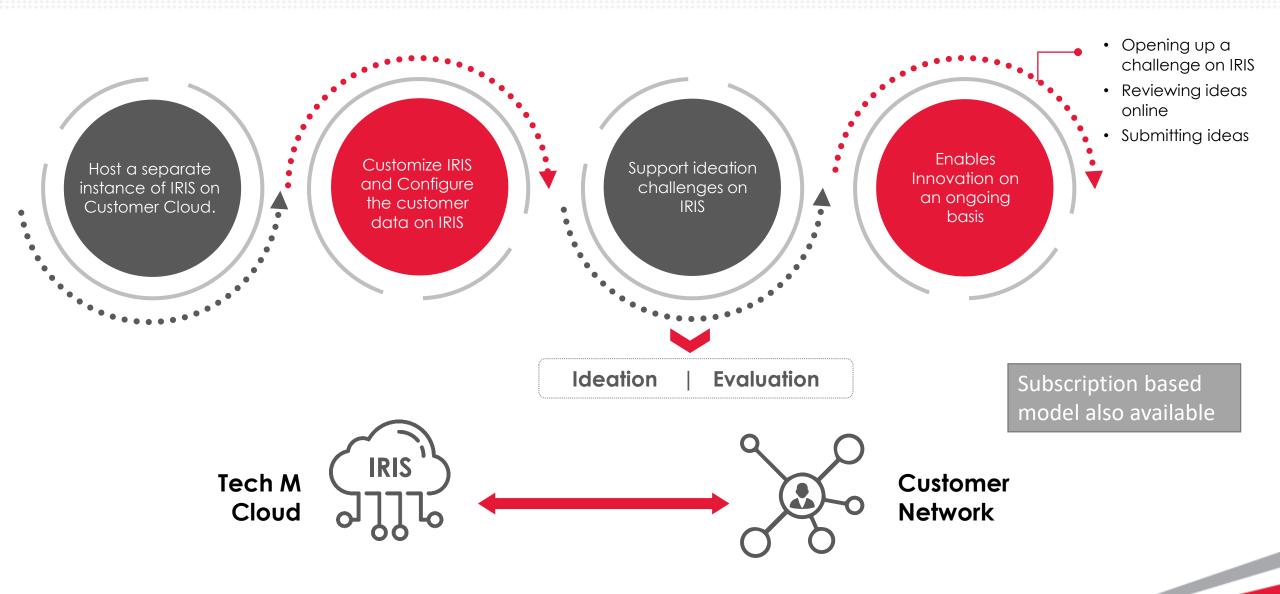




- Create an organizational culture of innovation
- Enable an organization to position as an innovative organization
- Enable new revenue streams through innovation
- Initiate
   mechanisms to
   engage various
   stakeholders
   through an
   administered
   process
- Bring in accountability for contribution to innovation
- Engage actively with internal & external stakeholders to create innovative solutions
- Create IPRs and solutions that can be used to generate new revenue streams
- Continuously strive to position and brand the organization as an innovation leader

### Iris for an Organisation







## **Thank You**

Visit us at www.techmahindra.com

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