

Tech Mahindra and BlockApps Partner to Accelerate Adoption of Blockchain Business Networks Globally

Partnership will simplify integration of blockchain with existing enterprise systems

Brooklyn, New Delhi - August 7th, 2019: Tech Mahindra, a leading provider of digital transformation, consulting and business reengineering services and solutions, and BlockApps, the leading enterprise blockchain platform provider, have announced a partnership to accelerate the adoption of blockchain business networks.

Demand for enterprise blockchain networks is at an all-time high as companies are beginning to see the value in the immutability and transparency created by the blockchain; however, current adoption has been limited by the challenge of bringing data from existing systems onto blockchain. To solve this issue, BlockApps will be leveraging Tech Mahindra's extensive experience helping companies with digital transformation and the companies will be sharing resources to assist clients with integrating the BlockApps STRATO blockchain platform product and ensure a seamless experience.

Rajesh Dhuddu, Global Practice Leader, Blockchain, Tech Mahindra, said, "Enterprises across the world are proactively seeking new ways of incorporating blockchain technology in their legacy systems. Through Tech Mahindra's partnership with BlockApps, we have simplified this process, enabling companies to transform their legacy systems into a blockchain-based business network without disruption."

BlockApps STRATO, the first Blockchain-as-a-Service platform, allows for the creation of blockchain solutions across all industry verticals. Built on proven Ethereum protocols, it also provides core enterprise features, such as flexible API (Application Program Interface) integration capabilities, high transaction performance, and the capability to query and report on blockchain data using a traditional business tools.

Kieren James Lubin, CEO of BlockApps, said, "As we continue to launch blockchain business networks across industries such as agriculture, supply chain and entertainment, we have seen a clear need to communicate with the systems enterprises already have. By working with Tech Mahindra, we can make this process easier than ever, while helping companies preserve existing investments."

The new blockchain partnership is in line with Tech Mahindra's TechMNxt charter, which focuses on leveraging next generation technologies and solutions to disrupt and enable digital transformation, and to build and deliver cutting-edge technology solutions and services to address real world problems to meet the customer's evolving and dynamic needs. Blockchain has been a key initiative for Tech Mahindra and it is the company's aspiration is to become one of the most admired blockchain companies in the world.

About BlockApps

BlockApps is the leading provider and innovator of technology for programmable business networks through our platform,

BlockApps STRATO. The BlockApps ecosystem includes software startups, IT and professional services' firms, and industry owned businesses networks across sectors, including energy, finance, agriculture, live events, travel among others. Founded in 2015, BlockApps has created several industry innovations including the launch of Blockchain as a Service (BaaS) with Microsoft, founding the Enterprise Ethereum Alliance (the world's largest open standard blockchain organization) and being the first blockchain company to partner with all major cloud platforms (Azure, Amazon Web Services, Google Cloud Platform).

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